

FBD Holdings Plc

FBD Responds to the Cost of Insurance Working Group Recommendations

January 11th 2017

Fiona Muldoon, CEO of FBD Holdings, said:

"FBD welcomes the report and the focus that the taskforce has brought to the complexities surrounding the rising cost of claims and in turn insurance costs for Irish customers. We will study the report closely but can say from the outset that we welcome any constructive efforts that will help lower the cost of insurance. In particular, we are pleased to see the plans to create a Personal Injuries Commission to benchmark awards internationally and the proposals to strengthen the Injuries Board assessment process. These are measures we have previously advocated as real tangible ways to improve the claims environment in this country. We look forward to working with others to ensure that these proposals are implemented in ways that will help farmers, consumers and small Irish businesses manage their insurance costs."

ENDS

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About FBD Holdings plc

The FBD Group was established in the 1960s and is one of Ireland's largest property and casualty insurers looking after the insurance needs of farmers, private individuals and business owners.