

FBD Holdings plc
Chairman's Address to the Annual General Meeting
10th May 2019

In the course of his address to shareholders at the Annual General Meeting today, the Chairman, Mr. Liam Herlihy, will make the following statement on current trading:

“FBD’s 2019 trading performance to date has been good. The underlying profitability of the business is sound as we maintain our underwriting and pricing discipline in the face of continuing strong competition. Weather in the year to date has been benign with no significant events occurring.

While the current low interest rate environment persists, the global macroeconomic outlook has improved compared to Q4 2018. This has benefited our investment return in the year to date.

FBD has a strategy of growing its urban presence in a disciplined fashion and continuing to maintain its large market share in rural Ireland through the delivery of outstanding products and customer service. Brexit, and its likely impact, remains a major source of uncertainty for FBD, Irish farmers and Irish businesses. We continue to plan for any operational impacts which may arise and we will continue to support our customers through this transition.”

Enquiries

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About FBD Holdings plc

FBD is one of Ireland’s largest property and casualty insurers, looking after the insurance needs of farmers, consumers and business owners. Established in the 1960s by farmers for farmers, FBD has built on those roots in agriculture to become a leading general insurer serving the needs of its direct agricultural, small business and consumer customers throughout Ireland. It has a network of 34 branches nationwide.

Forward Looking Statements

Some statements in this announcement are forward-looking. They represent expectations for the Group's business, and involve risks and uncertainties. These forward-looking statements are based on current expectations and projections about future events. The Group believes that current expectations and assumptions with respect to these forward-looking statements are reasonable. However, because they involve known and unknown risks, uncertainties and other factors, which are in some cases beyond the Group's control, actual results or performance may differ materially from those expressed or implied by such forward-looking statements.

The following details relate to FBD's ordinary shares of €0.60 each which are publicly traded:

Listing	Euronext Dublin	UK Listing Authority
Listing Category	Premium	Premium (Equity)
Trading Venue	Euronext Dublin	London Stock Exchange
Market	Main Securities Market	Main Market
ISIN	IE0003290289	IE0003290289
Ticker	FBD.I or EG7.IR	FBH.L

FBD Holdings plc, FBD House, Bluebell, Dublin 12
Registered in Dublin, Ireland Registered Number 135882